

Instructions for the Professional Compensation and Fee Budget

Professional providing services to a Chapter 11 debtor must comply with the following instructions in completing the Professional Compensation and Fee Budget.

1. A model budget is attached. All budgets submitted must contain the categories denoted in the model, but are not required to be in this model form. However, any other format used must be clear, concise, and adequately labeled. Although it is obviously difficult to predict and quantify every action taken in administration of a bankruptcy case, carefully contemplated estimates should be provided along with sufficient detail with respect to the activity code categories.
2. The information required to complete each category should be in compliance with the Office of the United States Trustee for the Central District of California's "Guide to Applications for Professional Compensation," May 1994 revision. Judge Zurzolo has supplemented those guidelines with regard to the following expenses:
 - (a) In-house photocopying charges are limited to a maximum of \$0.10/page.
 - (b) Charges for transmitting facsimiles are not allowed. Only the actual long-distance telephone charge may be charged.
 - (c) Charges for receipt of facsimile copies may not exceed \$0.10/page.
3. A copy of the complete budget must be served attached to the status report as required by this Status Conference Order. In addition, a copy of the budget must be served upon the debtor prior to the status conference hearing date.

PROFESSIONAL COMPENSATION & REIMBURSEMENT BUDGET

for Chapter 11

Case Number: LA-99999-VZ

Case Name: Widget Manufacturing and Supply Company

Date Commenced: 11/01/95

Applicant Name: Mary O. Lawyer

Applicant firm: Lawyer, Lawyer & Lawyer
(if applicable)

Location: Los Angeles, California

Type of Services to be Rendered: Bankruptcy Counsel for all matters except real estate transactions. Asset analysis/Recovery/Disposition; Case Administration; Claims; Litigation; Plan & Disclosure Statement; Financing.

Case Number: LA-99999-VZ

Case Name: Widget Manufacturing and Supply Company

Category: **Asset Recovery/Analysis/Disposition**

Professional

Name and/or Type	Hourly Rate (\$/hr)	Total (\$)
Mary Lawyer/Partner (P)	\$200 (@ 15 hrs)	\$3,000
John James/Paralegal (PL)	\$ 75 (@ 30 hrs)	\$2,250

Expenses & Costs: **Title Searches/ UCC Reports \$500**

Total for Category: **\$5,750**

Category: **Litigation**

Professional

Name and/or Type	Hourly Rate (\$/hr)	Total (\$)
Mary Lawyer/ P	\$200 (@ 20 hrs)	\$ 4,000
Stephen Associate/ A	\$125 (@ 80 hrs)	\$10,000
Susan Professional/ PL	\$ 90 (@ 60 hrs)	\$ 5,400

Expenses & Costs: **Anticipated Litigation Costs (filing/summons) - \$2,500**
 Trial preparation Costs (if not settled) - \$8,000

Total for Category: **\$ 29,900**

PROFESSIONAL COMPENSATION & REIMBURSEMENT BUDGET

for Chapter 11

Case Number: _____

Case Name: _____

Date Commenced: ____/____/____

Applicant Name: _____

Applicant firm: _____
(If applicable)

Location: _____

Type of Services to be Rendered:_____

Case Number: _____

Case Name: _____

CATEGORY: _____

PROFESSIONAL

Name and/or Type	Hourly Rate (\$/hr)	Total (\$)

EXPENSES & COSTS: _____

TOTAL: \$ _____
TOTAL FOR CATEGORY: \$ _____

CATEGORY: _____

PROFESSIONAL

TYPE	HOURLY RATE (\$/HR)	TOTAL (\$)

EXPENSES & COSTS: _____

TOTAL: \$ _____
TOTAL FOR CATEGORY: \$ _____